

# ACCESS INCOME FUND

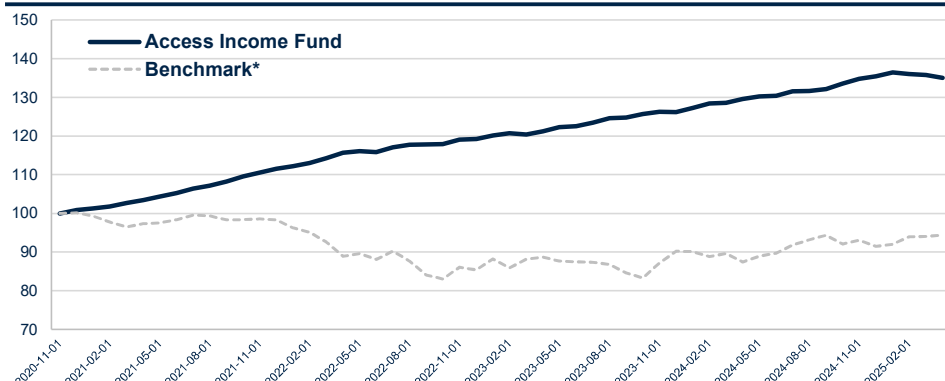
APRIL 2025



## INVESTMENT STRATEGY

The Access Income Fund (the "Fund") offers monthly liquidity and provides broad exposure to investments with low correlation to publicly traded markets. Allocations include alternative strategies, senior secured credit, and real assets, with an emphasis on partnering with large, well-established, best-in-class managers globally. The Fund targets a return profile of 5–7%, with a focus on low volatility and minimizing drawdowns during periods of market stress. In order to achieve its objective, the Fund invests all or substantially all of its assets in the Access Income LP (the "Access LP").

## PERFORMANCE - GROWTH OF \$100



## GENERAL INFORMATION

Inception Date	December 2020
Administrator	SGGG Fund Services Inc
Auditor	Deloitte LLP
Custodian	Fidelity Clearing Canada ULC
Portfolio Manager	Access Family Office Corp.
Fund Manager	Majestic Asset Management LLC
Legal	Fasken
Fund AUM (\$M)	\$59.00
Minimum Investment	\$1,000
Liquidity (NAV)	Weekly
Management Fee	0.155%
FundSERV Code	MAJ2003 (Series B)

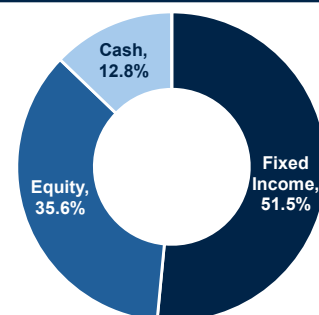
## TOP 10 HOLDINGS

	%
Yorkville Long Term Hlthcare Class F	13.15
Cash & Equivalents	12.82
Next Edge Private Debt Fund	9.38
RP Alternative Global Bond Fund CI F	8.26
Dynamic Premium Yield Plus Fund	7.89
RiverRock Mortgage Investment Corp	7.76
Rise Properties Trust CI F	7.60
RP Select Opportunities Fund CI F	7.11
Peakhill Income Opportunity LP	6.92
LeAD Sports Ltd.	4.75

## KEY STATISTICS (S.I.)

	FUND	BENCH.
Standard Deviation	1.51%	6.68%
Upside Capture	35.5%	100.0%
Downside Capture	-39.2%	100.0%
Max. Drawdown	-1.02%	-17.08%
Alpha	7.03%	-
Beta	-0.03	1.00
Correlation to Benchmark	-0.11	1.00
Sharpe Ratio	2.91	2.91
Sortino Ratio	2.08	-1.19

## ASSET MIX



## MONTHLY RETURNS (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.74%	-0.32%	-0.18%	-0.53%									-0.29%
2024	0.89%	0.86%	0.14%	0.82%	0.44%	0.14%	0.91%	0.08%	0.39%	1.00%	0.99%	0.46%	7.35%
2023	0.84%	0.45%	-0.29%	0.68%	0.86%	0.28%	0.69%	1.01%	0.08%	0.73%	0.49%	-0.08%	5.87%
2022	0.59%	0.71%	1.09%	1.20%	0.36%	-0.20%	1.07%	0.59%	0.07%	0.07%	0.99%	0.08%	6.82%
2021	0.46%	0.45%	0.92%	0.78%	0.80%	0.92%	1.07%	0.74%	0.99%	1.24%	0.90%	0.90%	10.66%
2020												0.83%	0.83%

## ANNUALIZED RETURNS VS. BENCHMARK (%)

	YTD	3M	6M	1 YR	2 YR	3 YR	4 YR	S.I.
Access Income Fund	-0.29%	-1.02%	1.16%	4.19%	5.57%	5.32%	6.89%	7.04%
Benchmark*	3.19%	2.58%	2.54%	7.94%	3.16%	2.03%	-0.77%	-1.30%

\* Benchmark: Vanguard Total Bond Market Index Fund ETF - 100%. This document is for information only. The information contained in this document was obtained from sources believed to be reliable. However, neither Access nor Majestic Asset Management can give any guarantee regarding the accuracy and completeness of the information or analysis contained therein and assumes no liability of any nature whatsoever in respect to any damage arising from the use of this document or its contents. The Top 10 Holdings table and Asset Mix chart represent a snapshot of the Access LP's investments as of the date of this performance sheet. The Access LP's investments may change over time. **Past returns are not indicative of future returns.**



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On August 31, 2024 (the "Asset Reattribution Date"), the Fund's indirect holdings in Productivity Media Income Fund I, LP, managed by Productivity Media Inc. (the "PMI Fund"), were reattributed out of Series B into a newly designated Series BX (the "Asset Reattribution"). This reattribution was undertaken to facilitate the unencumbered trading of Series B units while isolating the PMI Fund in a separate series, pending resolution of its value and liquidity. As a result, the returns from inception to the Asset Reattribution Date reflect the performance of Series B units prior to the Asset Reattribution. Returns after the Asset Reattribution Date reflect the performance of Series B units post-Asset Reattribution. Overall, Fund returns reflect the blended performance of Series B units before and after the Asset Reattribution. Investors who purchased Series B units prior to the Asset Reattribution Date now hold both Series B and Series BX units. Investors who purchase Series B units on or after the Asset Reattribution Date hold Series B units only.

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