

ACCESS BALANCED INCOME FUND

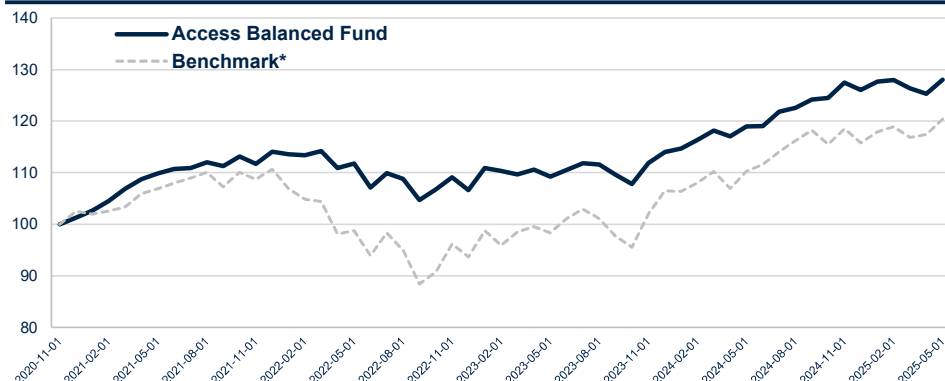
MAY 2025



INVESTMENT STRATEGY

The Access Balanced Income Fund (the "Fund") offers weekly liquidity and is structured around three main investment buckets: equities, fixed income, and market-neutral strategies. The allocation to each bucket is dynamically adjusted based on the level of defensiveness Access Family Office Corp. ("Access") deems appropriate at any given time. The Fund is designed with a focus on capital preservation and liquidity, targeting a long-term return profile of 4–6%. In order to achieve its objective, the Fund invests all or substantially all of its assets in the Access Balanced Income LP (the "Access LP").

PERFORMANCE - GROWTH OF \$100



GENERAL INFORMATION

Inception Date	December 2020
Administrator	SGGG Fund Services Inc
Auditor	Deloitte LLP
Custodian	Fidelity Clearing / Interactive Brokers
Portfolio Manager	Access Family Office Corp.
Fund Manager	Majestic Asset Management LLC
Legal	Fasken
Fund AUM (\$M)	\$67.00
Minimum Investment	\$1,000
Liquidity (NAV)	Weekly
Management Fee	0.155%
FundSERV Code	MAJ1003 (Series B)

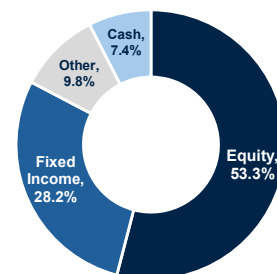
TOP 10 HOLDINGS

	%
Dynamic Premium Yield Plus Fund	13.69
Pic Mahoney Fortified Mkt Neutral Alt	9.70
RP Alternative Global Bond Fund	8.51
Lysander-Fulcra Corp. Sec. Fund	5.86
Pender Corporate Bond Fund	5.63
Ninepoint TEC Pvt Credit Fund II	4.33
Waste Connections Inc.	3.60
South Bow Corp.	3.13
Enbridge Inc.	3.10
Global X High Interest Savings ETF	3.07

KEY STATISTICS (S.I.)

	FUND	BENCH.
Standard Deviation	5.9%	10.1%
Upside Capture	63.4%	100.0%
Downside Capture	40.9%	100.0%
Max. Drawdown	-8.3%	-20.1%
Alpha	3.3%	-
Beta	0.52	1.00
Correlation to Benchmark	0.89	1.00
Sharpe Ratio	0.51	0.16
Sortino Ratio	1.09	0.44

ASSET MIX



MONTHLY RETURNS (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.28%	0.26%	-1.24%	-0.84%	2.15%								1.58%
2024	0.62%	1.47%	1.54%	-0.94%	1.62%	0.08%	2.31%	0.59%	1.38%	0.23%	2.40%	-1.14%	10.56%
2023	3.99%	-0.47%	-0.63%	0.85%	-1.24%	1.22%	1.18%	-0.20%	-1.80%	-1.66%	3.81%	1.88%	6.91%
2022	-0.43%	-0.19%	0.72%	-2.87%	0.77%	-4.16%	2.61%	-1.05%	-3.70%	1.94%	2.21%	-2.27%	-6.51%
2021	1.34%	1.79%	2.30%	1.73%	1.05%	0.77%	0.15%	1.00%	-0.65%	1.65%	-1.24%	2.09%	12.60%
2020												1.29%	1.29%

ANNUALIZED RETURNS VS. BENCHMARK (%)

	YTD	3M	6M	1 YR	2 YR	3 YR	4 YR	S.I.
Access Balanced Fund	1.58%	0.04%	0.42%	7.60%	8.27%	4.64%	3.70%	5.64%
Benchmark*	4.00%	1.25%	1.59%	9.19%	10.65%	6.83%	3.03%	4.21%

* Benchmark: Vanguard Total World Stock Index Fund ETF - 50% / Vanguard Total Bond Market Index Fund ETF - 50%. This document is for information only. The information contained in this document was obtained from sources believed to be reliable. However, neither Access nor Majestic Asset Management can give any guarantee regarding the accuracy and completeness of the information or analysis contained therein and assumes no liability of any nature whatsoever in respect to any damage arising from the use of this document or its contents. The Top 10 Holdings table and Asset Mix chart represent a snapshot of the Access LP's investments as of the date of this performance sheet. The Access LP's investments may change over time. **Past returns are not indicative of future returns.**



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